



Ports and
Logistics

Ref No: APSEZL/SECT/2024-25/84

October 18, 2024

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 532921

Scrip Code: ADANIPOINTS

Sub: Intimation under SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 – Update on Credit Rating

Dear Sir/Madam,

In accordance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform that India Ratings and Research Pvt. Ltd. has upgraded the Long Term Rating and affirmed the Short Term Rating for the Company as under:

Rating Agency	Facilities	Size of issue (Crore)	Rating/Outlook	Rating action
India Ratings and Research Pvt. Ltd.	Proposed Non-Convertible Debentures (NCDs)	Rs. 10,000	IND AAA/Stable	Upgraded
	NCDs	Rs. 1,852	IND AAA/Stable	Upgraded
	Commercial Paper	Rs. 6,700	IND A+	Affirmed
	Bank Loans	Rs. 1,000	IND AAA/Stable/ IND A1+	Long- term rating upgraded; Short-term rating affirmed

The aforesaid information is also being placed on the website of the Company at www.adaniports.com.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For **Adani Ports and Special Economic Zone Limited**

Kamlesh Bhagia
Company Secretary

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